



# EPSOM COLLEGE

From the Headmaster

STEPHEN R BORTHWICK BSc CPhys FRSA

2 June 2009

## Fee Increases for 2009/10

Dear Parents

The Governors, Bursar and Headmaster have now completed the preparation of the budgets for the next school year and are able to advise you of the level of school fees required for the academic year 2009/10.

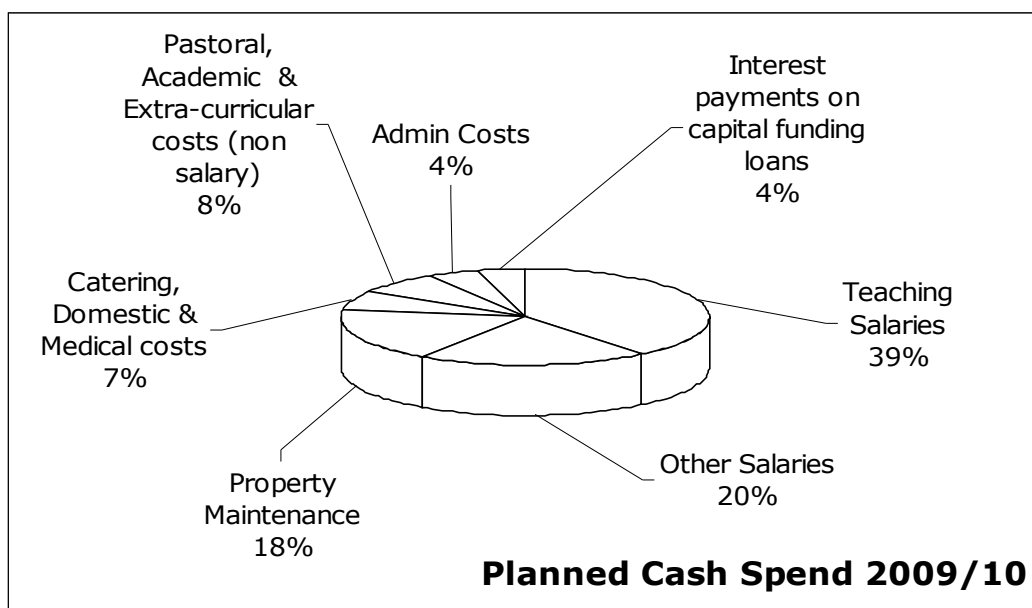
In the current financial climate we recognise that a number of our parents are, or in the short term are likely to be, suffering from some form of financial difficulty. We have therefore striven to keep the fee increase as low as possible, but at a level that would continue the high quality of our educational provision as well as enabling the College to offer some support to the increasing number of families with a proven substantial financial need.

As a result we are setting our fee increases across all categories to 1.9% for the coming academic year.

## Rising Costs

We have carefully reviewed all our expenses to ensure that we can maintain the current high standard of educational provision and the range of extra-curricular activities we offer but keep costs as low as possible. Rising costs in areas beyond our control, such as some teaching and raw material food costs, have meant that we still need a modest increase in fees for 2009/10. We are freezing our salary scales across all teaching and non-teaching staff for 2009/10 and we have made swingeing cuts to our immediate planned capital expenditure.

The pattern for our planned spending over the coming year can be analysed as follows:



### **Means tested financial support - bursaries**

For many years the College has set aside, in the budget, means tested bursaries to help those families with a major and demonstrable financial need. This number has doubled in the last three years. We are helped in this by donations from Old Epsomians, past parents and the Royal Medical Foundation.

In this extraordinary current economic condition we are seeing a major increase in demand for financial support from parents. We are seeking new ways of generating further funds to enable the College to support even more families. During the current academic year we have seen the creation of a "Guild of Benefactors", a group of Old Epsomians, parents and other interested parties, who have offered to pay the fees for pupils who are in the middle of a public examination year and whose parents face sudden severe financial hardship. Already four pupils are directly supported by OEs so they can complete their GCSEs or A Levels at the College this summer.

We are most grateful both for the generosity of those parents who have already given generously to this Bursary fund but to all parents who are managing to survive the 'financial storm' and continue to support the College in its mission to educate children.

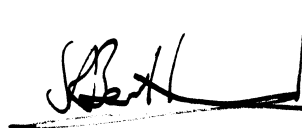
If you would like to find out more about the bursary scheme please contact the Bursar, Mrs Sarah Teasdale, on 01372 821133 or [bursar@epsomcollege.org.uk](mailto:bursar@epsomcollege.org.uk).

May we take this opportunity to thank you for all your continued support and commitment to the College.

Yours sincerely,



George Pincus  
Chairman of Governors



Stephen Borthwick  
Headmaster

### **Termly Fees for 2009/10**

Full Boarders	£9,135
Weekly Boarders	£8,335
Day Boarders	£7,643
Day Pupils	£6,240