

Date: July 2023 Review Date: July 2025 Responsibility: <u>Bursar</u>

Sibling Discount Policy

The College offers a Sibling Discount (the discount) to families with three or more children at the College *at the same time*. The discount is 10% of the relevant fee (day or boarding) for the youngest child of three, two youngest children of four, etc. so long as certain criteria are met, as follows:

- The discount is no longer applied once the eldest child leaves unless there are still three or more children at the school;
- The discount is removed if the account for any child in the family falls into arrears for a period of more than three months; it will not be reinstated once the account is no longer in arrears;
- The discount is not available for families in receipt of a bursary as any bursary will take into account affordability as well as family finances;
- The discount is not available for families whose fees are being externally funded by employers, local authorities, other charities, etc.;
- The discount is not available for families in receipt of staff discount;
- Where a family is in receipt of a scholarship for a child, the discount for the youngest child will be reduced by the value of the scholarship, regardless of which child is receiving the scholarship, e.g. Where fees for the youngest child are £30000, a scholarship of £1750 would reduce the sibling discount to from £3000 to £1250.

For the purposes of this policy only, siblings are defined as children of the same parent or parents including adopted children and in the case of blended families, living together, stepchildren. It does not apply to grandchildren with different parents or to cousins.

All discounts are discretionary on the part of the College and may be withdrawn from the start of a new academic year. Any withdrawal of discount will be communicated along with the annual fee increase letter in the Summer Term.